



Affordable Housing Corporation of Lake County

## 2016 Lending Institution Participation Agreement

The execution of this Participation Agreement entitles the Lending Institution to:

- A) Make first mortgage loans in conjunction with AHC's down payment assistance programs.
- B) Use AHC's education and counseling services for your customers that require such certification as part of their loan product.

Lending institutions that submit an executed Agreement in the last calendar quarter of 2016 will be offered benefits through 12-31-2017. In signing this agreement, the Lending Institution agrees to and acknowledges the following:

- A non-refundable sponsorship of \$250 will be contributed to AHC to support education and counseling programming. The fee is due in conjunction with the submittal of this form.
- A non-refundable processing fee of \$150 will be required per loan file that is due within 10 business days of file being received.
- All participating loan officers submitting loan files are required to attend a Loan Product Training annually. Processors and underwriters are encouraged to also attend.
- All AHC program guidelines will be adhered to.
- Certifies that the Lending Institution is duly organized, validly existing, and in good standing under the laws governing its creation and existence and is qualified to do business under the laws of the State of Illinois.

Name of Lending Institution: \_\_\_\_\_

Authorizing Signature: \_\_\_\_\_

**Contact Information for Authorizing Contact:**

**Contact Information for Day-to-Day Contact:**

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Address: \_\_\_\_\_

Address: \_\_\_\_\_

City, Zip: \_\_\_\_\_

City, Zip: \_\_\_\_\_

Office Phone: \_\_\_\_\_

Office Phone: \_\_\_\_\_

Cell Phone: \_\_\_\_\_

Cell Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Email: \_\_\_\_\_

**Return form and \$250 sponsorship fee to Affordable Housing Corp. of Lake County  
A confirmation letter will be sent to both contacts upon receipt.**

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